

# Statement of compliance and dividend payment

## Form for local water utilities for dividend payment from surplus

### A. Statement of compliance

Name of Council:

Dividend Year: Dividend payment for the financial year ending 30 June

#### 1. Water supply business

Yes No

- A. Council's water supply business has demonstrated eligibility to pay a dividend from surplus (see section 3 below).
- B. Council has resolved in a council meeting open to the public that it has complied with section 4.2 and 4.3 of the Guidelines for council dividend payments for water supply or sewerage services<sup>1</sup> and any direction under s.409(6)(b) of the Local Government Act and it will pay a dividend from surplus.

#### 2. Sewerage business

- A. Council's water supply business has demonstrated eligibility to pay a dividend from surplus (see section 3 below).
- B. Council has resolved in a council meeting open to the public that it has complied with section 4.2 and 4.3 of the Guidelines for council dividend payments for water supply or sewerage services<sup>2</sup> and any direction under s.409(6)(b) of the Local Government Act and it will pay a dividend from surplus.

<sup>1</sup> Section 4 in the Regulatory and assurance framework for local water utilities.

<sup>2</sup> Section 4 in the Regulatory and assurance framework for local water utilities.

### 3. Eligibility criteria

Council confirms that it meets the eligibility criteria to pay a dividend from surplus from its water supply and/or sewerage business:

Yes    No

- (1) Calculate dividend payment in accordance with the Guidelines for council dividend payments for water supply or sewerage services<sup>3</sup>
- (2) Be able to demonstrate there is a surplus
- (3) Demonstrate full cost-recovery pricing and developer charges
- (4) Have in place effective, evidence-based strategic planning in accordance with section 3 of the Regulatory and assurance framework for local water utilities
- (5) Demonstrate financial reports are a true and accurate reflection of the business
- (6) Demonstrate that the overhead reallocation charge is a fair and reasonable cost

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<sup>3</sup> Section 4 in the Regulatory and assurance framework for local water utilities.

## B. Statement of dividend payment

Name of Council:

Dividend Year: Dividend payment for the financial year ending 30 June

Table 1: Water supply business

No.	Item	Amount (\$)
(1)	Dividend for tax-equivalents	
(2)	Dividend from surplus	
(3)	Total dividend for water supply business	

Table 2: Sewerage business

No.	Item	Amount (\$)
(1)	Dividend for tax-equivalents	
(2)	Dividend from surplus	
(3)	Total dividend for sewerage business	