

# Statement of Compliance & Dividend Payment

## Form for Local Water Utilities for Dividend Payment from Surplus

### A. Statement of Compliance

Name of Council:

Dividend Year: Dividend payment for the financial year ending 30 June

#### 1. Water Supply

Yes No

- (1) Council's Water Supply Business has demonstrated achievement of each of the outcomes in column (3) of Table 1 of the *Best-Practice Management Guidelines*<sup>1</sup>
- (2) Council has resolved in a council meeting open to the public that it has complied with the *Best-Practice Management Guidelines*<sup>1</sup> for its Water Supply business and it would pay a dividend from surplus

#### 2. Sewerage

- (1) Council's Sewerage Business has demonstrated achievement of each of the outcomes in column (3) of Table 1 of the *Best-Practice Management Guidelines*<sup>1</sup>
- (2) Council has resolved in a council meeting open to the public that it has complied with the *Best-Practice Management Guidelines*<sup>1</sup> for its Sewerage business and it would pay a dividend from surplus

#### 3. Audit Reports

- (1) Council has received an independent compliance audit report verifying that the LWU has demonstrated achievement of the required outcomes in Table 1 of the *Best-Practice Management Guidelines*<sup>1</sup>
- (2) Council has received an unqualified independent financial audit report of its water supply/sewerage Special Purpose Financial Reports
- (3) Council has received an independent audit report or its financial audit report (2 above) states that the overhead allocation charge to the water supply/sewerage business is a fair and reasonable cost

<sup>1</sup> [NSW Best-Practice Management of Water Supply and Sewerage Guidelines 2007](#)

## B. Statement of Dividend Payment

Name of Council:

Dividend Year: Dividend payment for the financial year ending 30 June

Table 1: Water supply

No.	Item	Amount (\$)
(1)	Dividend for tax-equivalents	
(2)	Dividend from surplus	
(3)	Total Dividend for Water Supply Business	

Table 2: Sewerage

No.	Item	Amount (\$)
(1)	Dividend for tax-equivalents	
(2)	Dividend from surplus	
(3)	Total Dividend for Sewerage Business	